

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF TRUE COLORS LIMITED (FORMERLY KNOWN AS TRUE COLORS PRIVATE LIMITED) HELD SUNDAY, 13TH JULY, 2025 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT P-8, GR FLR TO 3RD FLR, SOMAKANJIINI WADI PATEL LINE KHATODARA, SURAT - 395002 GUJARAT

1. APPROVAL OF DRAFT RED HERRING PROSPECTUS:

“RESOLVED THAT pursuant to Sections 26, Sections 32 and other relevant provisions of the companies Act 2013 and subject to the approval of the ROC, SEBI and other regulatory authorities, the Draft Red Herring Prospectus for the IPO of up to 67,00,000 Equity Shares (the Fresh issue of 57,00,000 Equity Shares and Offer For Sale of 10,00,000 Equity Shares only) for cash at Rs. [●]/- per share aggregating to Rs. [●] Lakhs of which [●] Equity Shares of Rs. 10/- each will be reserved for subscription by market maker to the issue submitted to this meeting, duly initialed by the Managing Director for the purpose of identification be and is hereby approved.”

“RESOLVED FURTHER, the Draft Red Herring Prospectus be signed by all the directors or their authorized nominees before being delivered to the Registrar of companies for registration.”

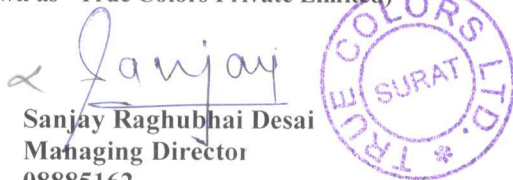
“RESOLVED FURTHER THAT, any one of the Directors of the Company be and is hereby authorized to make such alterations, modifications or changes as may be suggested by the Book Running Lead Manager, Stock Exchange, Registrar of Companies, etc. while approving the Draft Red Herring Prospectus.”

“RESOLVED FURTHER THAT, any one of the Directors of the company, be and is hereby authorized to file the Red Herring Prospectus/Prospectus with Stock exchange for approval and to the Registrar of Companies for filing and the same be issued within the prescribed time limit of 90 days, advertise the same in newspapers and comply with all other formalities in this regard.”

“RESOLVED FURTHER THAT, any one of the Directors of the company be and are hereby a severally authorized, to do all acts, deeds, matters, and things as may be deemed necessary, proper and desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies”

**Certified True Copy
For True Colors Limited
(Formerly known as “True Colors Private Limited”)**

Name- Sanjay Raghubhai Desai
Designation- Managing Director
DIN- 08885162
Date: 13/07/2025
Place: Surat



TRUE COLORS LIMITED

(Formerly known as 'TRUE COLORS PRIVATE LIMITED')

+91 92743-35001

info@truecolorsgroup.com

www.truecolorsgroup.com

REGISTERED OFFICE

True Colors House, P-8, GR Flr to 3rd Flr,
Somakanjiini Wadi Patel Line Khatodara,
Surat, Gujarat, India, 395002

FACTORY

Plot 44 & 51, Rajhans Zesto Kalakachha,
Jalalpore (near palsana chowkadi)
Navsari-396415 Gujarat (India)