

General information about company	
Scrip code	544531
NSE Symbol	0
MSEI Symbol	0
ISIN	INE1LDV01015
Name of the company	TRUE COLORS LIMITED
Whether company is SME	Yes
Class of Security	Equity Shares
Type of report	Pre-listing
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	22-09-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	26-09-2025
Shareholding pattern filed under	Regulation 31 (1) (a)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	Yes	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	0
As on the end of previous 1st quarter	100	0
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	
								No of Voting (XIV) Rights							Total as a % of (A+B+C)
(A)	Promoter & Promoter Group	8	17981048			17981048	94.86	17981048		17981048	94.86				
(B)	Public	20	973952			973952	5.14	973952		973952	5.14				
(C)	Non Promoter-Non Public														
(C1)	Shares underlying DRs														
(C2)	Shares held by Employee Trusts														
	Total	28	18955000			18955000	100	18955000		18955000	100				

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	94.86	16981048	94.44									17981048			
(B)	Public	5.14	973952	100									973952	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100	17955000	94.72									18955000	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Underlying Outstanding convertible securities of Warrants and ESOP (X) = (XA+XB+XC)	
								No of Voting (XIV) Rights			Total as a % of Total Voting rights					
								Class eg: X	Class eg:Y	Total						
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	8	17981048			17981048	94.86	17981048		17981048	94.86					
Sub-Total (A)(1)		8	17981048			17981048	94.86	17981048		17981048	94.86					
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		8	17981048			17981048	94.86	17981048		17981048	94.86					
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(c)	Alternate Investment Funds	2	592592			592592	3.13	592592		592592	3.13					
Sub-Total (B)(1)		2	592592			592592	3.13	592592		592592	3.13					
(2)	Institutions (Foreign)															
(3)	Central Government / State Government(s)															
(4)	Non-institutions															
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	11	155601			155601	0.82	155601		155601	0.82					
(h)	Resident Individuals	5	194817			194817	1.03	194817		194817	1.03					

	holding nominal share capital in excess of Rs. 2 lakhs														
(l)	Bodies Corporate	1	16128			16128	0.09	16128		16128	0.09				
(m)	Any Other (specify)	1	14814			14814	0.08	14814		14814	0.08				
Sub-Total (B)(4)		18	381360			381360	2.01	381360		381360	2.01				
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B) (3)+(B)(4)		20	973952			973952	5.14	973952		973952	5.14				
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder														
Total (A+B+C2)		28	18955000			18955000	100	18955000		18955000	100				
Total (A+B+C)		28	18955000			18955000	100	18955000		18955000	100				

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
Sr. No.	Category & Name of the Shareholders (I)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	94.86	16981048	94.44									17981048			
Sub-Total (A)(1)		94.86	16981048	94.44									17981048			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		94.86	16981048	94.44									17981048			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(c)	Alternate Investment Funds	3.13	592592	100									592592	0	0	0
Sub-Total (B)(1)		3.13	592592	100									592592	0	0	0
(2)	Institutions (Foreign)															
(3)	Central Government / State Government(s)															
(4)	Non-institutions															

(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	0.82	155601	100									155601	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1.03	194817	100									194817	0	0	0
(l)	Bodies Corporate	0.09	16128	100									16128	0	0	0
(m)	Any Other (specify)	0.08	14814	100									14814	0	0	0
Sub-Total (B)(4)		2.01	381360	100									381360	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		5.14	973952	100									973952	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
Total (A+B+C2)		100	17955000	94.72									18955000			
Total (A+B+C)		100	17955000	94.72									18955000			
Disclosure of notes in case of public share holding is less than 25 percentage															Textual Information(1)	

Text Block	
Textual Information(1)	The company was originally a private limited company, with 100% promoter shareholding. Later, it converted into a public limited company. However, public shareholding is still less than 25%, and the shares were issued through private placement, not a public listing

Individuals/Hindu undivided Family							
Sr. No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	ASHISHKUMAR DURLBHBHAI MULANI	SANJAY RAGHUBHAI DESAI	PARESH RAGHUBHAI DESAI	SATISHKUMAR JAYANTIBHAI PANCHANI	SAGARKUMAR BIPINBHAI MULANI	DAKSHABEN ASHISHKUMAR MULANI	BHAVIKABEN SAGARKUMAR MULANI
PAN (II)	AMJPM0643E	ASGPD0835J	ASMPD5823A	BEWPP1272A	BGBPM0253P	DIMPM6033C	DLQPS0821D
No. of fully paid up equity shares held (IV)	4478499	4478499	51852	4482299	4478499	3800	3800
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4478499	4478499	51852	4482299	4478499	3800	3800
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	23.63	23.63	0.27	23.65	23.63	0.02	0.02
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	4478499	4478499	51852	4482299	4478499	3800	3800
Total	4478499	4478499	51852	4482299	4478499	3800	3800
Total as a % of Total Voting rights	23.63	23.63	0.27	23.65	23.63	0.02	0.02
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	4478499	4478499	51852	4482299	4478499	3800	3800
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	23.63	23.63	0.27	23.65	23.63	0.02	0.02
Number of Locked in shares (XIII)							
No. (a)	4228499	4228499	51852	4232299	4228499	3800	3800

As a % of total Shares held (b)	94.42	94.42	100	94.42	94.42	100	100
Number of equity shares held in dematerialized form (XVIII)	4478499	4478499	51852	4482299	4478499	3800	3800
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter	Promoter Group	Promoter	Promoter	Promoter Group	Promoter Group

Individuals/Hindu undivided Family		
Sr. No.	8	
Name of the Shareholders (I)	KOMAL SANJAY DESAI	Click here to go back
PAN (II)	ERVPD3669G	Total
No. of fully paid up equity shares held (IV)	3800	17981048
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3800	17981048
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.02	94.86
Number of Voting Rights held in each class of securities (IX)		
Class eg:X	3800	17981048
Total	3800	17981048
Total as a % of Total Voting rights	0.02	94.86
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	3800	17981048
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.02	94.86
Number of Locked in shares (XIII)		
No. (a)	3800	16981048
As a % of total Shares held (b)	100	94.44

Number of equity shares held in dematerialized form (XVIII)	3800	17981048
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter Group	

Alternate Investment Funds			
Sr. No.	1	2	
Name of the Shareholders (I)	FINAVENUE CAPITAL TRUST - FINAVENUE GROWTH FUND	NIVESHAAY HEDGEHOGS FUND	Click here to go back
PAN (II)	AAATF9781H	AAETN5967D	Total
No. of fully paid up equity shares held (IV)	222222	370370	592592
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	222222	370370	592592
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.17	1.95	3.13
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	222222	370370	592592
Total	222222	370370	592592
Total as a % of Total Voting rights	1.17	1.95	3.13
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	222222	370370	592592
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.17	1.95	3.13
Number of Locked in shares (XIII)			
No. (a)	222222	370370	592592
As a % of total Shares held (b)	100	100	100

Number of equity shares held in dematerialized form (XIV)	222222	370370	592592
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

