

General information about company

Scrip code	544531
NSE Symbol	0
MSEI Symbol	0
ISIN	INE1LDV01015
Name of the company	True Colors Limited
Whether company is SME	Yes
Class of Security	Equity Shares
Type of report	Half yearly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-09-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration

Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	Yes	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	2.37
As on the end of previous 1st quarter	100	0
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. Of Outstanding ESOP Granted (XD)	
								No of Voting (XIV) Rights							Total as a % of (A+B+C)
								Class eg:X	Class eg:Y	Total					
(A)	Promoter & Promoter Group	8	16981048			16981048	68.88	16981048		16981048	68.88				
(B)	Public	2478	7673552			7673552	31.12	7673552		7673552	31.12				
(C)	Non Promoter-Non Public														
(C1)	Shares underlying DRs														
(C2)	Shares held by Employee Trusts														
	Total	2486	24654600			24654600	100	24654600		24654600	100				

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		No. (a)	As a % of total Shares held (b)	Sub-category (i)
(A)	Promoter & Promoter Group	68.88	16981048	100									16981048			
(B)	Public	31.12	2879552	37.53									7673552	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100	19860600	80.56									24654600	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	
								No of Voting (XIV) Rights						Total as a % of Total Voting rights
								Class eg: X	Class eg: Y	Total				
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group													
(1)	Indian													
(a)	Individuals/Hindu undivided Family	8	16981048			16981048	68.88	16981048		16981048	68.88			
Sub-Total (A)(1)		8	16981048			16981048	68.88	16981048		16981048	68.88			
(2)	Foreign													
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		8	16981048			16981048	68.88	16981048		16981048	68.88			
B	Table III - Statement showing shareholding pattern of the Public shareholder													
(1)	Institutions (Domestic)													
(a)	Mutual Funds	1	69600			69600	0.28	69600		69600	0.28			
(c)	Alternate Investment Funds	31	1943792			1943792	7.88	1943792		1943792	7.88			
(d)	Banks	2	247800			247800	1.01	247800		247800	1.01			
(e)	Insurance Companies	1	16200			16200	0.07	16200		16200	0.07			
(i)	NBFCs registered with RBI	3	369600			369600	1.5	369600		369600	1.5			
(j)	Other Financial Institutions	1	16200			16200	0.07	16200		16200	0.07			
Sub-Total (B)(1)		39	2663192			2663192	10.8	2663192		2663192	10.8			
(2)	Institutions (Foreign)													
(d)	Foreign Portfolio Investors Category I	22	553200			553200	2.24	553200		553200	2.24			
(e)	Foreign Portfolio Investors Category II	1	14400			14400	0.06	14400		14400	0.06			
Sub-Total (B)(2)		23	567600			567600	2.3	567600		567600	2.3			
(3)	Central Government / State Government(s)													
(4)	Non-institutions													
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	2180	3027201			3027201	12.28	3027201		3027201	12.28			
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	5	194817			194817	0.79	194817		194817	0.79			
(i)	Non Resident Indians (NRIs)	14	19800			19800	0.08	19800		19800	0.08			
(l)	Bodies Corporate	17	530328			530328	2.15	530328		530328	2.15			

(m)	Any Other (specify)	200	670614			670614	2.72	670614		670614	2.72			
Sub-Total (B)(4)		2416	4442760			4442760	18.02	4442760		4442760	18.02			
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		2478	7673552			7673552	31.12	7673552		7673552	31.12			
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder													
Total (A+B+C2)		2486	24654600			24654600	100	24654600		24654600	100			
Total (A+B+C)		2486	24654600			24654600	100	24654600		24654600	100			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	68.88	16981048	100									16981048			
Sub-Total (A)(1)		68.88	16981048	100									16981048			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)		68.88	16981048	100									16981048			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(a)	Mutual Funds	0.28	0	0									69600	0	0	0
(c)	Alternate Investment Funds	7.88	1763192	90.71									1943792	0	0	0
(d)	Banks	1.01	52800	21.31									247800	0	0	0
(e)	Insurance Companies	0.07	0	0									16200	0	0	0
(i)	NBFCs registered with RBI	1.5	183000	49.51									369600	0	0	0
(j)	Other Financial Institutions	0.07	0	0									16200	0	0	0
Sub-Total (B)(1)		10.8	1998992	75.06									2663192	0	0	0
(2)	Institutions (Foreign)															
(d)	Foreign Portfolio Investors Category I	2.24	342000	61.82									553200	0	0	0
(e)	Foreign Portfolio Investors Category II	0.06	0	0									14400	0	0	0
Sub-Total (B)(2)		2.3	342000	60.25									567600	0	0	0
(3)	Central Government / State Government(s)															
(4)	Non-institutions															
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	12.28	155601	5.14									3027201	0	0	0
(h)	Resident Individuals holding nominal share capital in	0.79	194817	100									194817	0	0	0

	excess of Rs. 2 lakhs																
(i)	Non Resident Indians (NRIs)	0.08	0	0									19800	0	0	0	
(l)	Bodies Corporate	2.15	173328	32.68									530328	0	0	0	
(m)	Any Other (specify)	2.72	14814	2.21									670614	0	0	0	
Sub-Total (B)(4)		18.02	538560	12.12									4442760	0	0	0	
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		31.12	2879552	37.53									7673552	0	0	0	
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																
Total (A+B+C2)		100	19860600	80.56									24654600				
Total (A+B+C)		100	19860600	80.56									24654600				

Individuals/Hindu undivided Family							
Sr. No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	ASHISHKUMAR DURLBHBHAI MULANI	SANJAY RAGHUBHAI DESAI	PARESH RAGHUBHAI DESAI	SATISHKUMAR JAYANTIBHAI PANCHANI	SAGARKUMAR BIPINBHAI MULANI	DAKSHABEN ASHISHKUMAR MULANI	BHAVIKABEN SAGARKUMAR MULANI
PAN (II)	AMJPM0643E	ASGPD0835J	ASMPD5823A	BEWPP1272A	BGBPM0253P	DIMPM6033C	DLQPS0821D
No. of fully paid up equity shares held (IV)	4228499	4228499	51852	4232299	4228499	3800	3800
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4228499	4228499	51852	4232299	4228499	3800	3800
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	4228499	4228499	51852	4232299	4228499	3800	3800
Total	4228499	4228499	51852	4232299	4228499	3800	3800
Total as a % of Total Voting rights	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	4228499	4228499	51852	4232299	4228499	3800	3800
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Number of Locked in shares (XIII)							
No. (a)	4228499	4228499	51852	4232299	4228499	3800	3800
As a % of total Shares held (b)	100	100	100	100	100	100	100
Number of equity shares held in dematerialized form (XVIII)	4228499	4228499	51852	4232299	4228499	3800	3800
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter	Promoter Group	Promoter	Promoter	Promoter Group	Promoter Group

Individuals/Hindu undivided Family

Sr. No.	8	
Name of the Shareholders (I)	KOMAL SANJAY DESAI	Click here to go back
PAN (II)	ERVDPD3669G	Total
No. of fully paid up equity shares held (IV)	3800	16981048
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3800	16981048
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.02	68.88
Number of Voting Rights held in each class of securities (IX)		
Class eg:X	3800	16981048
Total	3800	16981048
Total as a % of Total Voting rights	0.02	68.88
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	3800	16981048
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.02	68.88
Number of Locked in shares (XIII)		
No. (a)	3800	16981048
As a % of total Shares held (b)	100	100
Number of equity shares held in dematerialized form (XVIII)	3800	16981048
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter Group	

Alternate Investment Funds

Sr. No.	1	2	
Name of the Shareholders (I)	NIVESHAAY HEDGEHOGS FUND	FINAVENUE CAPITAL TRUST - FINAVENUE GROWTH FUND	Click here to go back
PAN (II)	AAETN5967D	AAATF978IH	Total
No. of fully paid up equity shares held (IV)	631970	327222	959192
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	631970	327222	959192
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.56	1.33	3.89
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	631970	327222	959192
Total	631970	327222	959192
Total as a % of Total Voting rights	2.56	1.33	3.89
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	631970	327222	959192
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.56	1.33	3.89
Number of Locked in shares (XIII)			
No. (a)	631970	327222	959192
As a % of total Shares held (b)	100	100	100
Number of equity shares held in dematerialized form (XIV)	631970	327222	959192
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Any Other (specify)		
Sr. No.	1	
Category	Clearing Members	
Category / More than 1 percentage	Category	
Name of the Shareholders (I)		Click here to go back
PAN (II)		Total
No. of the Shareholders (I)	1	1
No. of fully paid up equity shares held (IV)	336000	336000
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	336000	336000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.36	1.36
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	336000	336000
Total	336000	336000
Total as a % of Total Voting rights	1.36	1.36
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	336000	336000
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.36	1.36
Number of Locked in shares (XIII)		
No. (a)	0	0
As a % of total Shares held (b)	0	0
Number of equity shares held in dematerialized form (XIV)	336000	336000
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

