

October 31, 2025

To
The Manager- Listing Department,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India.

Scrip ID/Code: TRUECOLORS/544531

Subject: Repayment of Term Loan taken from HDFC Bank Limited by the Company.
Reference No.: Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that True Colors Limited ("the Company") has repaid its entire outstanding term loan obligations amounting to ₹ 41,83,20,338.00 (Rupees Forty-One Crore Eighty-Three Lakhs Twenty Thousand Three Hundred Thirty-Eight only) to HDFC Bank Limited from the proceeds of the Initial Public Offering (IPO) as stated in the Objects of the Issue in the Prospectus.

The said loan was availed earlier as part of the Company's financing plan. The repayment is made from the proceeds raised through the Company's Initial Public Offer, the allotment for which was made on September 26, 2025, and the Company's securities were listed on the stock exchange(s) on September 30, 2025. The said repayment of loan is a part of Objects of the offer (IPO) which was disclosed in the Prospectus.

This step strengthens the Company's balance sheet and enhances its financial flexibility to support future business growth in accordance with its stated objectives.

The utilization of IPO proceeds has been made strictly in line with the disclosures contained in the Prospectus and duly verified by the monitoring agency/auditors, as applicable.

You are requested to take the same on record and treat this as a disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thank you!
Yours Faithfully.

For True Colors Limited
(Formerly Known as True Colors Private Limited)

Javanika Gandharva
Company Secretary & Compliance Officer

TRUE COLORS LIMITED

(Formerly known as TRUE COLORS PRIVATE LIMITED)

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REGISTERED OFFICE
True Colors House, P-8, GR Flr to 3rd Flr,
Somakanji ni Wadi, Patel Line, Khatodara,
Surat, Gujarat, India, 395002

FACTORY
Plot No. 44 & 51, Rajhans Zesto Kalakachha,
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