

General information about company	
Scrip code*	544531
NSE Symbol*	0
MSEI Symbol*	0
ISIN*	INE1LDV01015
Name of company	Ture Colors Limited
Type of company	SME
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	10-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Half Yearly
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	
Segment Reporting	Single segment
Description of single segment	Textile
Start date and time of board meeting	10-11-2025 18:30
End date and time of board meeting	10-11-2025 20:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	13-03-2025
Indicate Company website link for updated RPT policy of the Company	https://truecolorsgroup.com/code-policies/
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes
No. of times funds raised during the quarter	1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

Financial Results – Other than Bank				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-04-2025	01-04-2025	
Date of end of reporting period		30-09-2025	30-09-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Revenue From Operations			
	Revenue from operations	15111.36	15111.36	
	Other income	50.59	50.59	
	Total Income	15161.95	15161.95	
2	Expenses			
(a)	Cost of materials consumed	2940.92	2940.92	
(b)	Purchases of stock-in-trade	6323.59	6323.59	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	213.42	213.42	
(d)	Employee benefit expense	1544.31	1544.31	
(e)	Finance costs	246.91	246.91	
(f)	Depreciation and amortisation expense	198.49	198.49	
(g)	Other Expenses			
1	Direct Expenses	1273	1273	
2	Other Expenses	545.14	545.14	
	Total other expenses	1818.14	1818.14	
	Total expenses	13285.78	13285.78	
3	Profit before exceptional and extraordinary items and tax	1876.17	1876.17	
4	Exceptional items	-8.84	-8.84	
5	Profit before extraordinary items and tax	1867.33	1867.33	
6	Extraordinary items	0	0	
7	Profit before tax	1867.33	1867.33	
8	Tax Expense			
	Current tax	415.79	415.79	
	Deferred tax	-20.09	-20.09	
	Total tax expenses	395.7	395.7	
9	Net Profit Loss for the period from continuing operations	1471.63	1471.63	
10	Profit (loss) from discontinuing operations before tax	0	0	
11	Tax expense of discontinuing operations	0	0	
12	Net profit (loss) from discontinuing operation after tax	0	0	
13	Profit (loss) for period before minority interest	1471.63	1471.63	
14	Share of profit (loss) of associates			
15	Profit (loss) of minority interest			
16	Net profit (Loss) for the period	1471.63	1471.63	
17	Details of equity share capital			
	Paid-up equity share capital	246.55	246.55	
	Face value of equity share capital	10	10	
	Details of debt securities			
18	Reserves excluding revaluation reserve			
19	Earnings per equity share (for continuing and discontinued operations)			

	Basic earnings (loss) per share from continuing and discontinued operations	7.76	7.76	
	Diluted earnings (loss) per share from continuing and discontinued operations	7.76	7.76	
20	Debt equity ratio			Textual Information(1)
21	Debt service coverage ratio			Textual Information(2)
22	Interest service coverage ratio			Textual Information(3)
23	Disclosure of notes on financial results			

Statement of Asset and Liabilities			
		Particulars	Half Year ended (dd-mm-yyyy)
		Date of start of reporting period	01-04-2025
		Date of end of reporting period	30-09-2025
		Whether results are audited or unaudited	Unaudited
		Nature of report standalone or consolidated	Standalone
	Equity and liabilities		
1	Shareholders' funds		
	Share capital		2465.46
	Reserves and surplus		17251.13
	Money received against share warrants		0
		Total shareholders' funds	19716.59
2	Share application money pending allotment		0
3	Deferred government grants		0
4	Minority interest		
5	Non-current liabilities		
	Long-term borrowings		3894.8
	Deferred tax liabilities (net)		113.13
	Foreign currency monetary item translation difference liability account		0
	Other long-term liabilities		0
	Long-term provisions		107.13
		Total non-current liabilities	4115.06
6	Current liabilities		
	Short-term borrowings		3398.02
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises		1176.59
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		4150.19
		Total Trade payable	5326.78
	Other current liabilities		710.06
	Short-term provisions		332.31
		Total current liabilities	9767.17
		Total equity and liabilities	33598.82
	Assets		
1	Non-current assets		
(i)	Property, Plant and Equipment and Intangible assets		
	Property, Plant and Equipment		5061.82
	Producing properties		0
	Intangible assets		2.02
	Preproducing properties		0
	Property, Plant and Equipment capital work-in-progress		1554.82
	Intangible assets under development or work-in-progress		0
		Total Property, Plant and Equipment and Intangible assets	6618.66
(ii)	Non-current investments		161.11
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances		0.1
(viii)	Other non-current assets		126.15
		Total non-current assets	6906.02
2	Current assets		
	Current investments		0
	Inventories		3632.7

	Trade receivables	9079.48
	Cash and cash equivalents	12458.62
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	835.84
	Other current assets	686.16
	Total current assets	26692.8
	Total assets	33598.82

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
Total segment revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other unallocable expenditure net off unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Assets		
Un-allocable Assets		
Net Segment Assets		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		

Cash flow statement - indirect	
Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	30-09-2025
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
1 Statement of cash flows	
Cash flows from used in operating activities	
Profit before extraordinary items and tax	1867.33
2 Adjustments for reconcile profit (loss)	
Adjustments to profit (loss)	
Adjustments for finance costs	233.32
Adjustments for depreciation and amortisation expense	198.49
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
Adjustments for unrealised foreign exchange losses gains	6.25
Adjustments for dividend income	0
Adjustments for share-based payments	0
Other adjustments for which cash effects are investing or financing cash flow	57.06
Other adjustments to reconcile profit (loss)	-5.45
Other adjustments for non-cash items	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
Total adjustments to profit (loss)	489.67
3 Adjustments for working capital	
Adjustments for decrease (increase) in inventories	-41.77
Adjustments for decrease (increase) in trade receivables	-3425.63
Adjustments for decrease (increase) in other current assets	-898
Adjustments for increase (decrease) in trade payables	1614.17
Adjustments for increase (decrease) in other current liabilities	-397.68
Adjustments for provisions	-36.78
Total adjustments for working capital	-3185.69
Total adjustments for reconcile profit (loss)	-2696.02
Net cash flows from (used in) operations	-828.69
Dividends received	0
Interest paid	0
Interest received	0
Income taxes paid (refund)	261.04
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities before extraordinary items	-1089.73
Proceeds from extraordinary items	0
Payment for extraordinary items	0
Net cash flows from (used in) operating activities	-1089.73
4 Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property plant and equipment	0

	Purchase of property plant and equipment	2008.11
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	3.86
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-161.11
	Proceeds from government grants	0
	Net cash flows from (used in) investing activities before extraordinary items	-2165.36
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) investing activities	-2165.36
5	Cash flows from used in financing activities	
	Proceeds from issuing shares	12695.91
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	2525.35
	Repayments of borrowings	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-233.32
	Net cash flows from (used in) financing activities before extraordinary items	14987.94
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	14987.94
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	11732.85
6	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	11732.85
	Cash and cash equivalents cash flow statement at beginning of period	725.77
	Cash and cash equivalents cash flow statement at end of period	12458.62

Format for Disclosure of Related Party Transactions (applicable only for half-yea

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In care of party of the Open balan
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								
1	True Colors Limited	AAICT9214A	Sagarkumar Bipinbhai Mulani	BGBPM0253P	Director & CFO	Remuneration			0.25% of Total Revenue of the Company per month			37.9	0
2	True Colors Limited	AAICT9214A	Sanjay Raghubhai Desai	ASGPD0835J	Managing Director	Remuneration			0.25% of Total Revenue of the Company per month			37.9	0
3	True Colors Limited	AAICT9214A	Ashishkumar Durlabhbbhai Mulani	AMJPM0643E	Chairman & Director	Remuneration			0.25% of Total Revenue of the Company per month			37.9	0
4	True Colors Limited	AAICT9214A	Satishkumar Jayantibhai Panchani	BEWPP1272A	Director & CEO	Remuneration			0.25% of Total Revenue of the Company per month			37.9	0
5	True Colors Limited	AAICT9214A	Ashishkumar Durlabhbbhai Mulani	AMJPM0643E	Chairman & Director	Loan			Audit committee Approved			140	0
6	True Colors Limited	AAICT9214A	Komal Sanjay Desai (Heerva Enterprise)	ERVDP3669G	Relative of Director	Purchase of goods or services			Rs. 1 crore per transaction			31.14	5.3
7	True Colors Limited	AAICT9214A	Paresh Raghubhai Desai (P D Print)	ASMPD5823A	Relative of Director	Purchase of goods or services			Omnibus Approval of Rs. 1 crore per transaction			34.61	4.9
8	True Colors Limited	AAICT9214A	Inkia Inks Pvt Ltd	AAGCI0091Q	Common Directors	Sale of goods or services			Omnibus Approval of Rs. 1 crore per transaction			48.67	0.1
9	True Colors Limited	AAICT9214A	Inkia Inks Pvt Ltd	AAGCI0091Q	Common Directors	Purchase of goods or services			Omnibus Approval of Rs. 1 crore per transaction			990.33	106.
10	True Colors Limited	AAICT9214A	A D Impex	AMJPM0643E	Director is Proprietor	Purchase of goods or services			Omnibus Approval of Rs. 1 crore per transaction			37.84	5.0
11	True Colors Limited	AAICT9214A	Fresa Fashion	BEWPP1272A	Director is Proprietor	Purchase of goods or services			Omnibus Approval of Rs. 1 crore per transaction			94.84	0.1
12	True Colors	AAICT9214A	Fresa Fashion	BEWPP1272A	Director is Proprietor	Sale of goods or services			Omnibus Approval			35.4	9.1

	Limited								of Rs. 1 crore per transaction				
13	True Colors Limited	AAICT9214A	Fabcurate Pvt Ltd	AAECF2477R	Common Director	Purchase of goods or services			Omnibus Approval of Rs. 1 crore per transaction			14.16	0
14	True Colors Limited	AAICT9214A	Fabcurate Pvt Ltd	AAECF2477R	Common Director	Sale of goods or services			Omnibus Approval of Rs. 1 crore per transaction			64.43	18.1
15	True Colors Limited	AAICT9214A	Tjet Tecnology	AATFT1717G	Director is Partner	Purchase of goods or services			Omnibus Approval of Rs. 1 crore per transaction			16.1	9.5
Total value of transaction during the reporting period											1659.12		

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	30-09-2025
Amount Raised	12796.24
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Signatory Details

Name of signatory	Ms. Javnika Gandharva
Designation of person	Company Secretary and Compliance Officer
Place	Surat
Date	10-11-2025

Format for Disclosing Outstanding Default on Loans and Debt Securities

Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	7292.82	
B	Of the total amount outstanding, amount of default as on date	0	
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	7292.82	

