

March 07, 2026

To
The Manager- Listing Department,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India.

Scrip ID/Code: TRUECOLORS/544531

Subject: Intimation regarding expansion of Solar Power Capacity for Captive Energy Consumption

Reference No.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/ Madam,

This is to inform that pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the **Press Release** regarding the **expansion of Solar Power Capacity for Captive Energy Consumption**.

The press release inter alia informs that the Company has initiated the development of a **solar power project of approximately 2.5 MW capacity for captive consumption**, which is expected to be commissioned starting from **June 2026 onwards**, subject to completion of applicable regulatory procedures.

Upon completion of the project, and together with the Company's existing **1 MW rooftop solar power plant** and the **recently commissioned additional 1 MW rooftop solar installation**, the Company's **total installed solar capacity is expected to reach approximately 4.5 MW**.

This initiative is expected to support the Company's long-term strategy of improving energy sustainability, operational resilience, and cost efficiency in manufacturing operations.

You are requested to kindly take the above information on record.

For True Colors Limited
(Formerly Known as True Colors Private Limited)

Javanika Gandharva
Company Secretary & Compliance Officer
Membership No.: A42880

Press Release is enclosed

TRUE COLORS LIMITED
(Formerly known as TRUE COLORS PRIVATE LIMITED)

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True Colors Limited Expands Renewable Energy Portfolio; Solar Capacity to Reach ~4.5 MW to Support Sustainable Manufacturing

Surat, 7th March 2026

True Colors Limited (“TCL” or “the Company”) is pleased to announce that the Company has initiated the development of a **solar power project with an installed capacity of approximately 2.5 MW** for captive consumption, as part of its long-term strategy to strengthen **energy sustainability, operational resilience, and cost competitiveness** across its manufacturing operations.

The proposed solar power project is expected to be **commissioned starting from June 2026 onwards**, subject to execution timelines and completion of applicable regulatory procedures. The Company has already received **renewable energy grid connectivity approval for captive consumption from Dakshin Gujarat Vij Company Limited (DGVCL)** for the proposed installation.

Upon completion of the project, and together with the Company’s **existing 1 MW rooftop solar power plant and the recently commissioned additional 1 MW rooftop solar installation**, True Colors Limited’s **total installed solar capacity is expected to reach approximately 4.5 MW**.

At optimal operating conditions, the Company’s solar infrastructure is expected to generate **approximately 50 lakh units (kWh) of renewable electricity annually**, representing renewable energy generation equivalent to **approximately ₹4 – 4.5 crore per year based on prevailing industrial electricity tariffs**.

With this capacity expansion, the Company expects that **approximately 60% of its total energy requirements will be met through solar power**, significantly enhancing the sustainability profile and long-term cost efficiency of its manufacturing operations.

Energy constitutes an important operating input in manufacturing businesses, and the integration of captive renewable energy infrastructure is expected to provide the Company with **greater stability and visibility in long-term power costs**. While the solar installations have the potential to contribute meaningfully towards **energy cost optimization over time**, the **actual financial impact on profitability will depend on multiple operational factors**, including utilization of generated power, manufacturing capacity utilization, production volumes, and prevailing electricity tariffs.

This initiative represents an important step in the Company’s broader vision to develop a **sustainable, energy-efficient, and scalable manufacturing ecosystem**, aligned with evolving global sustainability standards.

Key strategic benefits expected from this initiative include:

- **Improved long-term energy cost efficiency**, supporting operating stability in a growing manufacturing environment.
- **Enhanced energy independence**, enabling more reliable and uninterrupted manufacturing operations.
- **Reduction in carbon footprint**, strengthening the Company’s alignment with sustainability expectations of global customers and supply chains.
- **Integration of renewable energy into core manufacturing infrastructure**, reinforcing long-term competitiveness.

As **True Colors Limited** continues to expand its manufacturing capabilities and strengthen its position within the **digital textile printing ecosystem**, investments in renewable energy infrastructure are expected to play a **strategic role in supporting sustainable growth, operational efficiency, and long-term value creation for stakeholders**.

About True Colors Limited:

True Colors Limited is a complete digital textile printing solutions provider offering digital textile printing machines, specialized inks, in-house sublimation paper manufacturing, and customized digital fabric printing services. Headquartered in Surat, the Company is an authorized distributor for globally acclaimed digital printing machine brands including KONICA MINOLTA, HOPETECH, ITTEN, PENGDA, and SKYJET.

With integrated operations spanning import & distribution, manufacturing, and printing services, True Colors operates as a one-stop partner for textile manufacturers, export houses, fashion brands, garment makers, and fabric traders across India. The Company's manufacturing facility is equipped with end-to-end printing, finishing, and sublimation paper production capabilities, enabling quality control, faster turnaround time, and strong cost efficiencies.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:**For further information, please contact:**

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