

General information about company	
Scrip code	544531
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE1LDV01015
Name of the company	True Colors Limited
Whether company is SME	Yes
Class of Security	Equity Shares
Type of report	Half yearly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	Yes	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	1.37
As on the end of previous 1st quarter	100	2.37
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)
								No of Voting (XIV) Rights			Total as a % of (A+B+C)			
								Class eg:X	Class eg:Y	Total				
(A)	Promoter & Promoter Group	9	16984048			16984048	68.89	16984048		16984048	68.89			
(B)	Public	1582	7670552			7670552	31.11	7670552		7670552	31.11			
(C)	Non Promoter-Non Public													
(C1)	Shares underlying DRs													
(C2)	Shares held by Employee Trusts													
	Total	1591	24654600			24654600	100	24654600		24654600	100			

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	68.89	16981048	99.98									16984048			
(B)	Public	31.11	973952	12.7									7670542	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100	17955000	72.83									24654590	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. C Outst ESOP Grant (XC)	
								No of Voting (XIV) Rights			Total as a % of Total Voting rights				
								Class eg: X	Class eg: Y	Total					
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group														
(1)	Indian														
(a)	Individuals/Hindu undivided Family	9	16984048			16984048	68.89	16984048		16984048	68.89				
Sub-Total (A)(1)		9	16984048			16984048	68.89	16984048		16984048	68.89				
(2)	Foreign														
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		9	16984048			16984048	68.89	16984048		16984048	68.89				
B	Table III - Statement showing shareholding pattern of the Public shareholder														
(1)	Institutions (Domestic)														
(c)	Alternate Investment Funds	16	2076992			2076992	8.42	2076992		2076992	8.42				
(d)	Banks	1	26400			26400	0.11	26400		26400	0.11				
(e)	Insurance Companies	1	28200			28200	0.11	28200		28200	0.11				
(j)	Other Financial Institutions	1	5400			5400	0.02	5400		5400	0.02				
Sub-Total (B)(1)		19	2136992			2136992	8.67	2136992		2136992	8.67				
(2)	Institutions (Foreign)														
(d)	Foreign Portfolio Investors Category I	4	189000			189000	0.77	189000		189000	0.77				
Sub-Total (B)(2)		4	189000			189000	0.77	189000		189000	0.77				
(3)	Central Government / State Government(s)														
(4)	Non-institutions														
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	1354	2271365			2271365	9.21	2271365		2271365	9.21				
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	35	2043853			2043853	8.29	2043853		2043853	8.29				
(i)	Non Resident Indians (NRIs)	57	148200			148200	0.6	148200		148200	0.6				
(l)	Bodies Corporate	27	521328			521328	2.11	521328		521328	2.11				
(m)	Any Other (specify)	86	359814			359814	1.46	359814		359814	1.46				
Sub-Total (B)(4)		1559	5344560			5344560	21.68	5344560		5344560	21.68				
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		1582	7670552			7670552	31.11	7670552		7670552	31.11				
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder														
Total (A+B+C2)		1591	24654600			24654600	100	24654600		24654600	100				

Total (A+B+C)		1591	24654600			24654600	100	24654600		24654600	100			
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Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of	
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group														
(1)	Indian														
(a)	Individuals/Hindu undivided Family	68.89	16981048	99.98									16984048		
Sub-Total (A)(1)		68.89	16981048	99.98									16984048		
(2)	Foreign														
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		68.89	16981048	99.98									16984048		
B	Table III - Statement showing shareholding pattern of the Public shareholder														
(1)	Institutions (Domestic)														
(c)	Alternate Investment Funds	8.42	592592	28.53									2076992	0	0
(d)	Banks	0.11	0	0									26400	0	0
(e)	Insurance Companies	0.11	0	0									28200	0	0
(j)	Other Financial Institutions	0.02	0	0									5400	0	0
Sub-Total (B)(1)		8.67	592592	27.73									2136992	0	0
(2)	Institutions (Foreign)														
(d)	Foreign Portfolio Investors Category I	0.77	0	0									189000	0	0
Sub-Total (B)(2)		0.77	0	0									189000	0	0
(3)	Central Government / State Government(s)														
(4)	Non-institutions														
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	9.21	118565	5.22									2271365	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	8.29	231853	11.34									2043853	0	0
(i)	Non Resident Indians (NRIs)	0.6	0	0									148200	0	0
(l)	Bodies Corporate	2.11	16128	3.09									521318	0	0
(m)	Any Other (specify)	1.46	14814	4.12									359814	0	0
Sub-Total (B)(4)		21.68	381360	7.14									5344550	0	0
Total Public Shareholding		31.11	973952	12.7									7670542	0	0

(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)															
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder														
Total (A+B+C ₂)		100	17955000	72.83									24654590		
Total (A+B+C)		100	17955000	72.83									24654590		
Disclosure of notes on shareholding pattern															

Text Block	
Textual Information(1)	The Shareholding Pattern is being revised and re-filed due to a discrepancy observed between the data received from the Registrar and Transfer Agent (RTA) and the SDD SHP data available on the CDSL portal. The initial filing was based on information provided by the RTA; however, upon reconciliation with the CDSL system, certain mismatches were identified. Accordingly, the revised Shareholding Pattern is being submitted after necessary corrections and alignment with the data as reflected on the CDSL portal.

Individuals/Hindu undivided Family							
Sr. No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	ASHISHKUMAR DURLBHBHAI MULANI	SANJAY RAGHUBHAI DESAI	PARESH RAGHUBHAI DESAI	SATISHKUMAR JAYANTIBHAI PANCHANI	SAGARKUMAR BIPINBHAI MULANI	DAKSHABEN ASHISHKUMAR MULANI	BHAVIKABEN SAGARKUMAR MULANI
PAN (II)	AMJPM0643E	ASGPD0835J	ASMPD5823A	BEWPP1272A	BGBPM0253P	DIMPM6033C	DLQPS0821D
No. of fully paid up equity shares held (IV)	4228499	4228499	51852	4232299	4228499	3800	3800
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4228499	4228499	51852	4232299	4228499	3800	3800
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	4228499	4228499	51852	4232299	4228499	3800	3800
Total	4228499	4228499	51852	4232299	4228499	3800	3800
Total as a % of Total Voting rights	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	4228499	4228499	51852	4232299	4228499	3800	3800
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Number of Locked in shares (XIII)							
No. (a)	4228499	4228499	51852	4232299	4228499	3800	3800
As a % of total Shares held (b)	100	100	100	100	100	100	100
Number of equity shares held in dematerialized form (XVIII)	4228499	4228499	51852	4232299	4228499	3800	3800
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter	Promoter Group	Promoter	Promoter	Promoter Group	Promoter Group

Individuals/Hindu undivided Family			
Sr. No.	8	9	
Name of the Shareholders (I)	KOMAL SANJAY DESAI	HETALBEN LALABHAI DESAI	Click here to go back
PAN (II)	ERVPD3669G	CPEPD6341A	Total
No. of fully paid up equity shares held (IV)	3800	3000	16984048
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3800	3000	16984048
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.02	0.01	68.89
Number of Voting Rights held in each class of securities (IX)			
Class eg:X	3800	3000	16984048
Total	3800	3000	16984048
Total as a % of Total Voting rights	0.02	0.01	68.89
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	3800	3000	16984048
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	0.02	0.01	68.89
Number of Locked in shares (XIII)			
No. (a)	3800	0	16981048
As a % of total Shares held (b)	100	0	99.98
Number of equity shares held in dematerialized form (XVIII)	3800	3000	16984048
Reason for not providing PAN			
Reason for not providing PAN			
Shareholder type	Promoter Group	Promoter Group	

Alternate Investment Funds			
Sr. No.	1	2	
Name of the Shareholders (I)	FINAVENUE CAPITAL TRUST - FINAVENUE GROWTH FUND	NIVESHAAY HEDGEHOGS FUND	Click here to go back
PAN (II)	AAATF9781H	AAETN5967D	Total
No. of fully paid up equity shares held (IV)	493422	881570	1374992
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	493422	881570	1374992
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2	3.58	5.58
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	493422	881570	1374992
Total	493422	881570	1374992
Total as a % of Total Voting rights	2	3.58	5.58
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	493422	881570	1374992
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2	3.58	5.58
Number of Locked in shares (XIII)			
No. (a)	222222	370370	592592
As a % of total Shares held (b)	45.04	42.01	43.1
Number of equity shares held in dematerialized form (XIV)	493422	881570	1374992
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.			
Sr. No.	1	2	
Name of the Shareholders (I)	SHALU AGGARWAL	MUKUL MAHAVIR AGRAWAL	Click here to go back
PAN (II)	AAQPA0480J	AAPFP7724D	Total
No. of fully paid up equity shares held (IV)	360000	399600	759600
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	360000	399600	759600
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.46	1.62	3.08
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	360000	399600	759600
Total	360000	399600	759600
Total as a % of Total Voting rights	1.46	1.62	3.08
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	360000	399600	759600
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.46	1.62	3.08
Number of Locked in shares (XIII)			
No. (a)	0	0	0
As a % of total Shares held (b)	0	0	0
Number of equity shares held in dematerialized form (XIV)	360000	399600	759600
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Any Other (specify)			
Sr. No.	1	2	
Category	Clearing Members	HUF	
Category / More than 1 percentage	Category	Category	
Name of the Shareholders (I)			Click here to go back
PAN (II)			Total
No. of the Shareholders (I)	4	82	86
No. of fully paid up equity shares held (IV)	115200	244614	359814
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	115200	244614	359814
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.47	0.99	1.46
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	115200	244614	359814
Total	115200	244614	359814
Total as a % of Total Voting rights	0.47	0.99	1.46
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	115200	244614	359814
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	0.47	0.99	1.46
Number of Locked in shares (XIII)			
No. (a)	0	14814	14814
As a % of total Shares held (b)	0	6.06	4.12
Number of equity shares held in dematerialized form (XIV)	115200	244614	359814
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

