

Date: September 28, 2026

To
The Manager- Listing Department,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India.

Scrip ID/Code: TRUECOLORS/544531

Subject: Proceedings of the Meeting of the Equity Shareholders of True Colors Limited ("the Company") convened as per the directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble NCLT").

Reference: Meeting called pursuant to the Order passed by the Hon'ble NCLT in respect of Scheme of Amalgamation of Inkia Inks Private Limited and True Colors Limited and their respective shareholders and Creditors.

Dear Sir/Madam,

As directed by the Hon'ble NCLT pursuant to the order dated August 17, 2026, a meeting of the Equity Shareholders of the Company was held on Monday, September 28, 2026 at 10:30 a.m. IST through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) ("NCLT Convened Meeting") to consider and if thought fit, approve the Scheme of Amalgamation of Inkia Inks Private Limited and True Colors Limited and their respective shareholders and Creditors.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the summary of proceedings of NCLT Convened Meeting, are enclosed herewith. The same is also being uploaded on the Company's website at www.truecolorsgroup.com. The video recording of the NCLT Convened Meeting shall also be made available on the Company's website.

The Company provided remote e-voting facility to its Equity Shareholders on resolution proposed to be considered at the NCLT Convened Meeting from Friday, September 25, 2026 (9:00 a.m. IST) and ended on Sunday, September 27, 2026 (5.00 p.m. IST). The Company also provided e-voting facility to the Equity Shareholders present at the NCLT Convened Meeting through VC / OAVM and who had not cast their vote earlier.

Details of voting results as required under Regulation 44 (3) of the SEBI Listing Regulations will be submitted separately.

We request you to take the above information on your records.

Thanking you.

Yours Faithfully.

**For True Colors Limited
(Formerly Known as True Colors Private Limited)**

JAVANIKA
GANDHARVA

Digitally signed by
JAVANIKA GANDHARVA
Date: 2026.09.28
20:21:02 +05'30'

**Javanika Gandharva
Company Secretary & Compliance Officer
ICSI M. No.: A42880**

TRUE COLORS LIMITED

(Formerly known as 'TRUE COLORS PRIVATE LIMITED')

+91 92743-35001
info@truecolorsgroup.com
www.truecolorsgroup.com

REGISTERED OFFICE
True Colors House, P-8, GR Flr to 3rd Flr,
Somakanji ni Wadi, Patel Line, Khatodara,
Surat, Gujarat, India, 395002

FACTORY
Plot No. 44 & 51, Rajhans Zesto Kalakachha,
Jalalpore (Near Palasana Cross Road)
Navsari-396415 Gujarat (India)

SUMMARY OF PROCEEDINGS OF THE MEETING OF THE EQUITY SHAREHOLDERS OF THE COMPANY CONVENED AS PER THE DIRECTIONS OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD BENCH, VIDE ITS ORDER DATED AUGUST 17, 2026

Pursuant to the order dated August 17, 2026 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble NCLT") in the Company Application No. C.A.(CAA)/30(AHM)/2026, the Meeting of the Equity Shareholders of the Company was held on Monday, September 28, 2026 at 10:30 A.M. (IST), through Video Conference (VC) / Other Audio Visual Means ("OAVM").

As directed by the Hon'ble NCLT, Mr. Ramdas Bhagwandas Gupta, Ex ROC/OL, Chairman appointed by Hon'ble NCLT, chaired the Meeting.

Ms. Javnika Gandharva, Company Secretary and Compliance Officer attended the Meeting in-person from the Registered Office of the Company at Surat as representative of the Company.

The requisite quorum being present, the Chairman declared the Meeting to be in order and welcomed the Equity Shareholders.

The Chairman explained that since the Meeting was conducted via VC/OAVM, the facility for appointing proxies by equity shareholders (including public shareholders) was not applicable. Consequently, the register of proxies was not required to be maintained, and therefore, the question of inspection did not arise.

With the consent of the Equity Shareholders, the Notice convening the Meeting, the Explanatory Statement under Section 230 read with Section 102 of the Companies Act, 2013, and the relevant annexures, having been circulated to the Equity Shareholders by the permissible mode, were taken as read. The Chairman trusted that the Equity Shareholders were aware of the resolution proposed to be passed at the Meeting. All the relevant documents were also available on the website of the Company.

The Scheme of Amalgamation of Between Inkia Inks Private Limited and True Colors Limited and their respective shareholders and creditors was placed before the Equity Shareholders for their consideration and approval.

The Chairman informed the Equity Shareholders that the documents as detailed in the Explanatory Statement annexed to the Notice of the Meeting dated August 27, 2026 were open for inspection.

The Chairman informed the Equity Shareholders that the Company had issued a Corrigendum to rectify an inadvertent error in the description/reference of Annexure 11 to the Notice. The Notice had incorrectly referred to Annexure 11 as the "Complaint Report dated March 24, 2026", whereas the document annexed was the "Compliance Report dated March 24, 2026".

The Chairman further clarified that, pursuant to the Corrigendum, the correct reference to Annexure 11 shall be the "Complaint Report dated January 12, 2026, submitted by the Company to the BSE", which replaced the earlier Annexure 11 and formed part of the Notice. The revised Annexure 11 was made available to the concerned shareholders and stakeholders, and the requisite filings and compliances in relation to the Corrigendum were duly completed.

The Chairman requested the Equity Shareholders to take note of the aforesaid correction and replacement of Annexure 11.

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The Chairman informed the Equity Shareholders that the Company had made all feasible efforts to enable the Equity Shareholders to participate and vote on the matters considered at the Meeting, which was being recorded. The participants placed on mute by default to avoid disturbances. Registered speakers will be unmuted by the Moderator when called upon. Technical assistance will be available via helpline numbers provided in the Notice. The Company had engaged National Securities Depository Limited (NSDL) to facilitate joining the meeting through video conference and to provide remote e-voting and e-voting facilities.

The Chairman further informed that the remote e-voting facility commenced on Friday, September 25, 2026 (9:00 a.m. IST) and ended on Sunday, September 27, 2026 (5:00 p.m. IST). The Chairman also informed that the Company shall provide the facility for e-voting for 15 (fifteen) minutes immediately after the closure of the Meeting to facilitate the Equity Shareholders, who had attended the Meeting and had not voted through remote e-voting facility, to cast their vote.

The Chairman informed that Mr. Mahendrakumar P. Parmar, Advocate has been appointed as the Scrutinizer by Hon'ble NCLT to scrutinize the e-voting during the Meeting and remote e-voting process in a fair and transparent manner.

The Chairman then invited the Equity Shareholders to express their views/ask questions pertaining to the Agenda of the Meeting. There was no speaker registered or query/clarification being asked by shareholders.

The Chairman authorised the Ms. Javnika Gandharva, Company Secretary and Compliance Officer of the Company to declare the voting results.

The Chairman then thanked the Equity Shareholders for their support and cooperation and declared the Meeting as closed at 11.07 a.m.

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