

Date: September 30, 2026

To
The Manager- Listing Department,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India.

Scrip ID/Code: TRUECOLORS/544531

Subject: Proceedings of the 5th Annual General Meeting of the Company.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. HO/49/14/14(7)2025-CFD- POD2/1/3762/2026 dated January 30, 2026, we wish to inform that the 5th Annual General Meeting ("AGM") of the Company was held today i.e. Wednesday, September 30, 2026.

The Meeting commenced at 11:30 A.M. (IST) and concluded at 12:37 P.M. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM) facility.

The remote e-voting facility was commenced on 9:00 A.M. on Sunday, September 27, 2026 and was ended on 5:00 P.M. on Tuesday, September 29, 2026.

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 5th Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 5th Annual General Meeting as "Annexure A".

Kindly find the same in order.

We request you to take the above information on your records.

Thanking you.

Yours Faithfully.

**For True Colors Limited
(Formerly Known as True Colors Private Limited)**

JAVANIKA
GANDHARVA
Digitally signed by
JAVANIKA GANDHARVA
Date: 2026.09.30
16:38:36 +05'30'

**Javanika Gandharva
Company Secretary & Compliance Officer
ICSI M. No.: A42880**

TRUE COLORS LIMITED
(Formerly known as 'TRUE COLORS PRIVATE LIMITED')

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info@truecolorsgroup.com
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REGISTERED OFFICE
True Colors House, P-8, GR Flr to 3rd Flr,
Somakanji ni Wadi, Patel Line, Khatodara,
Surat, Gujarat, India, 395002

FACTORY
Plot No. 44 & 51, Rajhans Zesto Kalakachha,
Jalalpore (Near Palasana Cross Road)
Navsari-396415 Gujarat (India)

GIST OF PROCEEDINGS OF THE 5TH ANNUAL GENERAL MEETING OF TRUE COLORS LIMITED

A. Date, Time and Venue of the Annual General Meeting (Meeting):

The 5th Annual General Meeting (AGM) of the members of True Colors Limited ("the Company") was held Wednesday, September 30, 2026 at 11.30 A.M. (IST) through video conferencing ("VC")/other Audio Visual Means (OAVM). The meeting commenced at 11:30 a.m. (IST) and concluded at 12:37 p.m. (IST).

B. Proceedings in brief:

Ms. Javnika Gandharva, Company Secretary and Compliance Officer of the Company, initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company and informed them, that the Annual General Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting.

Mr. Ashishkumar Durlbhbhai Mulani was appointed as Chairman of the Meeting.

She further informed that the meeting being held through VC/ OAVM the facility for appointment of Proxies was dispensed with.

The requisite quorum being present, the Company Secretary with the consent of Chairman called the Meeting to order.

Further, she introduced all the Panelists present at the Meeting including Chairman, Board of Directors, Committee Chairperson, Independent Directors, Authorized Representative of Statutory Auditor and Secretarial Auditor of the Company alongwith Authorized Representative of Internal Auditor and Cost Auditor of the Company.

The Shareholders were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 09:00 A.M. on September 27, 2026 and was ended on 05:00 P.M. on September 29, 2026.
- There would be no voting by show of hands. Members who didn't vote though remote e-voting were provided with e-voting facility during the AGM and the said facilities were made available till 15 minutes after the conclusion of AGM.
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members were requested to note that the AGM was being recorded

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- The Register of Directors and Key Managerial Personnel, the Register of Contracts and Arrangements and any other documents mentioned in the AGM Notice, had been made available electronically for inspection by members during the AGM.
- Any member could raise their concern and send it over Company's email id at cs@truecolorsgroup.com and the same will be responded by the Company within due time. Please ensure to include your full name while raising a concern.
- The Board of Directors had appointed M/s. PRASAD AND PARTNERS LLP (Formerly known as ALAP & CO. (LLPIN: ACA 1561), Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting (i.e. remote e-voting and voting at the meeting by using electronic system) platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results will also be available on website of the Company.

Further, she requested Chairman, to reflect upon financial year 2025-26.

Mr. Ashishkumar Durlbhbhai Mulani, Executive Director chaired the Meeting.

The Chairman, Mr. Ashishkumar Durlbhbhai Mulani welcomed all shareholders to the Annual General Meeting of True Colors Limited and expressed gratitude for their continued trust and support. He provided an overview of the textile printing industry and the Company's journey since its inception in 2013. He highlighted the growing adoption of digital textile printing in India and the opportunities arising from increasing demand for shorter production runs, faster sampling, customisation and efficient use of water.

He further outlined the Company's integrated business model covering digital printing machines, consumables and printing services, and highlighted the Company's strategic decision to enter ink manufacturing to strengthen its product offering and customer relationships.

The Chairman also apprised the shareholders of the Company's focus on good corporate governance, strong internal systems, transparent disclosures and effective Board oversight. He expressed his appreciation to the Board and shareholders for their continued support and invited the Mr. Satishkumar Jayantibhai Panchani, Executive Director & CEO of the Company to present the Company's performance and future plans.

The Executive Director & CEO, Mr. Satishkumar Panchani, presented an overview of the Company's performance for FY26 and its plans for FY27. He highlighted that the Company recorded revenue from operations of ₹301.55 crore, EBITDA of ₹46.98 crore and Profit After Tax of ₹31.16 crore during FY26.

He apprised the shareholders of the performance across the Company's three verticals—technology, consumables and digital printing services—and highlighted the growth in the installed machine base, consumables volumes and printing capacity.

The CEO also highlighted the Company's strategic initiative to enter into ink manufacturing under the **INKIA** brand, including the proposed Scheme of Amalgamation with Inkia Inks Private Limited and

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strategic partnership with ITACA, Spain. The initiative is expected to strengthen the Company's integrated business model and support long-term growth.

He further outlined the Company's priorities for FY27, including installation of more than 100 machines, improved utilisation of paper capacity, expansion into commercial, label and flexible packaging printing, and phased expansion of ink manufacturing capacity.

The CEO also apprised shareholders of the Company's focus on working capital management, strengthening its organisational capabilities and investing in people, service infrastructure and digital systems. He concluded by thanking customers, OEM partners, suppliers, employees and shareholders for their continued support.

Ms. Javnikha Gandharva took over the charge to continue with rest of the proceedings of the meeting. She mentioned that the Reports of the Statutory and Secretarial Auditors had already been circulated to shareholders as part of the Annual Report. The report of Independent Statutory Auditors' and the Secretarial Audit Report did not contain any qualifications or observations. Therefore, it was not necessary to read the said Reports at the meeting. Moreover, the Auditors of the Company had not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

Since, the Annual Report containing the Directors Report and Financial Statement had already been sent to Members well in advance through e-mail and through physical to the Members who had requested as such, she requested the Members to take the same as read.

Further Chairman proceeded with the meeting mentioning that as the Notice was already circulated to all the members, he takes the Notice convening the meeting as read. As the meeting was convened through VC today, resolutions had already been put to vote through e-voting and the requirement to propose and second was not applicable.

He further requested Company Secretary to brief the members about the agenda items as contained in the Notice convening the AGM and the floor shall be open for members for any questions thereafter.

Ms. Javnikha Gandharva continued that there were five business agendas to be transacted at the Meeting as per the Notice.

C. Resolutions contained in the Notice convening the 5th Annual General Meeting:

Ordinary Business:

Item no. 1: To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.

(Ordinary Resolution)

Item no. 2: Appointment of Mr. Sanjay Raghubhai Desai (DIN: 08885162), a director retiring by rotation.

(Ordinary Resolution)

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Special Business:

Item no. 3: To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2025-26 pursuant to Section 148 and all other applicable provisions of Companies Act 2013.

(Ordinary Resolution)

Item no. 4: To approve the appointment of M/s. PRASAD AND PARTNERS LLP (Formerly known as ALAP & CO. (LLPIN: ACA 1561) Practicing Company Secretaries as the Secretarial Auditor of the Company for a term of five (5) consecutive years.

(Ordinary Resolution)

Item no. 5: Fee for service of documents.

(Ordinary Resolution)

The provisions of Section 20 of the Companies Act, 2013, provide for service of documents by a company upon its Members in the manner prescribed under the Act. Further, pursuant to Section 20(2) of the Act, a Member may request delivery of documents through a particular mode, subject to such conditions and payment of such fees as may be determined by the Company.

There being no other business to be transacted, the shareholders' queries received from Mr. Keshav Garg were taken up and duly addressed by Mr. Satishkumar Panchani, Executive Director & CEO.

D. Voting by Members:

The Company had provided remote e-voting facility to its members to cast votes electronically on all items of business set out in the Notice.

Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

E. Result of voting (remote e-voting and voting at the meeting through electronic voting system):

The Company Secretary informed the members that the results of e-voting shall be disseminated to the stock exchange and also uploaded on the website of the Company and NSDL the authorized agency provided e-voting facility.

At last, Ms. Javnika Gandharva, Company Secretary thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The recorded transcript of AGM will be available on the Website of the Company at www.truecolorsgroup.com.

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