General information about company	
Scrip code	544531
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE1LDV01015
Name of the company	True Colors Limited
Whether company is SME	Yes
Class of Security	Equity Shares
Type of report	Half yearly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-09-2026
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	**Approved limits (%)**	**Limits utilized (%)**
As on shareholding date	100	1.77
As on the end of previous 1st quarter	100	1.37
As on the end of previous 2nd quarter	100	2.37
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	N U O c s o a (X (X
								No of Voting (XIV) Rights			Total as a % of (A+B+C)				
								Class eg:X	Class eg:Y	Total					
(A)	Promoter & Promoter Group	9	16984048			16984048	68.89	16984048		16984048	68.89				
(B)	Public	2110	7670552			7670552	31.11	7670552		7670552	31.11				
(C)	Non Promoter-Non Public														
(C1)	Shares underlying DRs														
(C2)	Shares held by Employee Trusts														
	Total	2119	24654600			24654600	100	24654600		24654600	100				

Table I - Summary Statement holding of specified securities																
Category (I)	Category of shareholder (II)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	68.89	10924800	64.32									16984048			
(B)	Public	31.11											7670552	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100	10924800	44.31									24654600	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group														
Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanc ESOP Granted (XC)
								No of Voting (XIV) Rights			Total as a % of Total Voting rights			
								Class eg: X	Class eg:Y	Total				
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group													
(1)	Indian													
(a)	Individuals/Hindu undivided Family	9	16984048			16984048	68.89	16984048		16984048	68.89			
Sub-Total (A)(1)		9	16984048			16984048	68.89	16984048		16984048	68.89			
(2)	Foreign													
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		9	16984048			16984048	68.89	16984048		16984048	68.89			
B	Table III - Statement showing shareholding pattern of the Public shareholder													
(1)	Institutions (Domestic)													
(c)	Alternate Investment Funds	13	1295192			1295192	5.25	1295192		1295192	5.25			
(j)	Other Financial Institutions	1	5400			5400	0.02	5400		5400	0.02			
Sub-Total (B)(1)		14	1300592			1300592	5.28	1300592		1300592	5.28			
(2)	Institutions (Foreign)													
(d)	Foreign Portfolio Investors Category I	6	346800			346800	1.41	346800		346800	1.41			
Sub-Total (B)(2)		6	346800			346800	1.41	346800		346800	1.41			
(3)	Central Government / State Government(s)													
(4)	Non-institutions													
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	1835	2837847			2837847	11.51	2837847		2837847	11.51			
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	31	2227371			2227371	9.03	2227371		2227371	9.03			
(i)	Non Resident Indians (NRIs)	68	155400			155400	0.63	155400		155400	0.63			
(l)	Bodies Corporate	32	558528			558528	2.27	558528		558528	2.27			
(m)	Any Other (specify)	124	244014			244014	0.99	244014		244014	0.99			
Sub-Total (B)(4)		2090	6023160			6023160	24.43	6023160		6023160	24.43			
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		2110	7670552			7670552	31.11	7670552		7670552	31.11			
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder													

Total (A+B+C2)		2119	24654600			24654600	100	24654600		24654600	100			
Total (A+B+C)		2119	24654600			24654600	100	24654600		24654600	100			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
Sr. No.	Category & Name of the Shareholders (I)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of sh		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub cat (iii
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	68.89	10924800	64.32									16984048			
Sub-Total (A)(1)		68.89	10924800	64.32									16984048			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		68.89	10924800	64.32									16984048			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(c)	Alternate Investment Funds	5.25											1295192	0	0	0
(j)	Other Financial Institutions	0.02											5400	0	0	0
Sub-Total (B)(1)		5.28											1300592	0	0	0
(2)	Institutions (Foreign)															
(d)	Foreign Portfolio Investors Category I	1.41											346800	0	0	0
Sub-Total (B)(2)		1.41											346800	0	0	0
(3)	Central Government / State Government(s)															
(4)	Non-institutions															
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	11.51											2837847	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	9.03											2227371	0	0	0
(i)	Non Resident Indians (NRIs)	0.63											155400	0	0	0
(l)	Bodies Corporate	2.27											558528	0	0	0
(m)	Any Other (specify)	0.99											244014	0	0	0
Sub-Total (B)(4)		24.43											6023160	0	0	0

Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		31.11											7670552	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
Total (A+B+C2)		100	10924800	44.31									24654600			
Total (A+B+C)		100	10924800	44.31									24654600			

Individuals/Hindu undivided Family							
Sr. No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	ASHISHKUMAR DURLBHBHAI MULANI	SANJAY RAGHUBHAI DESAI	PARESH RAGHUBHAI DESAI	SATISHKUMAR JAYANTIBHAI PANCHANI	SAGARKUMAR BIPINBHAI MULANI	DAKSHABEN ASHISHKUMAR MULANI	BHAVIKABEN SAGARKUMAR MULANI
PAN (II)	AMJPM0643E	ASGPD0835J	ASMPD5823A	BEWPP1272A	BGBPM0253P	DIMPM6033C	DLQPS0821D
No. of fully paid up equity shares held (IV)	4228499	4228499	51852	4232299	4228499	3800	3800
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4228499	4228499	51852	4232299	4228499	3800	3800
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	4228499	4228499	51852	4232299	4228499	3800	3800
Total	4228499	4228499	51852	4232299	4228499	3800	3800
Total as a % of Total Voting rights	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	4228499	4228499	51852	4232299	4228499	3800	3800
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	17.15	17.15	0.21	17.17	17.15	0.02	0.02
Number of Locked in shares (XIII)							
No. (a)	2730725	2730725	0	2732625	2730725	0	0
As a % of total Shares held (b)	64.58	64.58	0	64.57	64.58	0	0
Number of equity shares held in dematerialized form (XVIII)	4228499	4228499	51852	4232299	4228499	3800	3800
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter	Promoter Group	Promoter	Promoter	Promoter Group	Promoter Group

Individuals/Hindu undivided Family			
Sr. No.	8	9	
Name of the Shareholders (I)	KOMAL SANJAY DESAI	HETALBEN LALABHAI DESAI	Click here to go back
PAN (II)	ERVPD3669G	CPEPD6341A	Total
No. of fully paid up equity shares held (IV)	3800	3000	16984048
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3800	3000	16984048
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.02	0.01	68.89
Number of Voting Rights held in each class of securities (IX)			
Class eg:X	3800	3000	16984048
Total	3800	3000	16984048
Total as a % of Total Voting rights	0.02	0.01	68.89
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	3800	3000	16984048
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.02	0.01	68.89
Number of Locked in shares (XIII)			
No. (a)	0	0	10924800
As a % of total Shares held (b)	0	0	64.32
Number of equity shares held in dematerialized form (XVIII)	3800	3000	16984048
Reason for not providing PAN			
Reason for not providing PAN			
Shareholder type	Promoter Group	Promoter Group	

Alternate Investment Funds			
Sr. No.	1	2	
Name of the Shareholders (I)	FINAVENUE CAPITAL TRUST - FINAVENUE GROWTH FUND	NIVESHAAY HEDGEHOGS FUND	Click here to go back
PAN (II)	AAATF9781H	AAETN5967D	Total
No. of fully paid up equity shares held (IV)	499422	370370	869792
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	499422	370370	869792
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.03	1.5	3.53
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	499422	370370	869792
Total	499422	370370	869792
Total as a % of Total Voting rights	2.03	1.5	3.53
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	499422	370370	869792
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.03	1.5	3.53
Number of equity shares held in dematerialized form (XIV)	499422	370370	869792
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Bodies Corporate		
Sr. No.	1	
Name of the Shareholders (I)	ANG CORPORATE SERVICES PRIVATE LIMITED	Click here to go back
PAN (II)	AAICA4868R	Total
No. of fully paid up equity shares held (IV)	247200	247200
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	247200	247200
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1	1
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	247200	247200
Total	247200	247200
Total as a % of Total Voting rights	1	1
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	247200	247200
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1	1
Number of equity shares held in dematerialized form (XIV)	247200	247200
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.				
Sr. No.	1	2	3	
Name of the Shareholders (I)	BASAVA SANKARARAO KOLLI	MUKUL MAHAVIR AGRAWAL	SHALU AGGARWAL	Click here to go back
PAN (II)	AEMPK0287M	AAPFP7724D	AAQPA0480J	Total
No. of fully paid up equity shares held (IV)	289800	399600	360000	1049400
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	289800	399600	360000	1049400
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.18	1.62	1.46	4.26
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	289800	399600	360000	1049400
Total	289800	399600	360000	1049400
Total as a % of Total Voting rights	1.18	1.62	1.46	4.26
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	289800	399600	360000	1049400
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.18	1.62	1.46	4.26
Number of equity shares held in dematerialized form (XIV)	289800	399600	360000	1049400
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

Any Other (specify)			
Sr. No.	1	2	
Category	HUF	Clearing Members	
Category / More than 1 percentage	Category	Category	
Name of the Shareholders (I)			Click here to go back
PAN (II)			Total
No. of the Shareholders (I)	123	1	124
No. of fully paid up equity shares held (IV)	233814	10200	244014
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	233814	10200	244014
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.95	0.04	0.99
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	233814	10200	244014
Total	233814	10200	244014
Total as a % of Total Voting rights	0.95	0.04	0.99
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	233814	10200	244014
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.95	0.04	0.99
Number of equity shares held in dematerialized form (XIV)	233814	10200	244014
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0